

BOARD OF FINANCE

Minutes of the Special Meeting held on February 8th 2018

	<u>Regular Members</u>	<u>Others</u>
Present	Y John LaPorta (CHM) N Lisa Lansing Y David Hubbard Y William Hurlburt N Janet Sanders Y Joseph Pryor	Y Barbara Herbst, BoF Clerk Y Sam Herrick
		<u>Alternate Members</u>
		N K.C. Baird N Darilyn Woods

Call to Order
1 - Region #1

7:32 p.m.

Prior to presenting the proposed budget for Region One for the period of FY 2018 - 2019, Sam Herrick, Region One Business Manager, stressed that the budget is still a work in progress and has not been ratified.

Highlights from his presentation are listed below, the Budget Summary he distributed is appended to these minutes;

- Enrollment of Cornwall students is projected to go from 42 to 45.
- The total Cornwall assessment is projected to go to \$1,648,6353, up \$185,973 from \$1,462,662.
- One new P/T position is being created and will be referred to as "Business Education". Business education involves teaching students the fundamentals, theories, and processes of business. Some examples given were; Accounting, Business Administration, Management, Technical Management.
- Health Insurance premiums are expected to be modest. The teachers union will be switching providers and signing on to the State of Connecticut Partnership 2.0 program.

2 - Budget FY '19

Chairman LaPorta reviewed the budget process. Two documents were distributed and are appended to these minutes.

General discussion ensued and included the topics of educational cost per student, the increase in the proposed Region One assessment, the 2017 grand list and the reduction / elimination of State revenues.

5 - Public Comment

Joseph Pryor Made a motion to adjourn the meeting.

6 - Adjournment

Bill Hurlburt Seconded the motion

Asked for any discussion.

Motion passed unanimously

Motion

8:47 PM

Barbara E. Herbst

Barbara E. Herbst, Board Clerk

Submitted:

Minutes remain "Draft" until accepted at the next regular scheduled meeting, please see subsequent meeting minutes for any corrections to these minutes.

Note:

REGIONAL SCHOOL DISTRICT ONE

BUDGET SUMMARY

	2015/2016 Budget	2016/2017 Budget	2017/2018 Budget	2017/2018 Estimated	2018/2019 Proposed	\$ Increase	% Increase
HVRHS (excluding intra region allocation)*							
Gross Expense	\$8,780,451	\$8,623,733	\$8,417,793	\$8,213,440	\$8,473,382	\$55,589	0.66%
Less:							
Revenue	\$551,430	\$621,598	\$539,474	\$585,396	\$539,402		
Net Expense Budget	\$8,229,021	\$8,002,135	\$7,878,319	\$7,628,044	\$7,933,980	\$55,661	0.71%
Pupil Services							
Gross Expense	\$6,547,200	\$6,711,580	\$6,722,554	\$6,777,770	\$6,839,783	\$117,229	1.74%
Less:							
Revenue	\$383,453	\$311,849	\$47,885	\$361,061	\$187,237		
Net Expense Budget	\$6,163,747	\$6,399,731	\$6,674,669	\$6,416,709	\$6,652,546	-\$22,123	-0.33%
RSSC							
Gross Expense	\$1,038,743	\$1,092,862	\$1,224,812	\$1,218,923	\$1,245,654	\$20,842	1.70%
Less:							
Revenue	\$1,598	\$492	\$492	\$492	\$492		
Net Expense Budget	\$1,037,145	\$1,092,370	\$1,224,320	\$1,218,431	\$1,245,162	\$20,842	1.70%
Total	\$15,429,913	\$15,494,236	\$15,777,308	\$15,263,183	\$15,831,688	\$54,380	0.34%

*Memo: Intra region allocation for assessment purposes.

HVRHS Net Expense	\$8,229,021	\$8,002,135	\$7,878,319	\$7,933,980
Pupil Services Allocation	\$1,567,796	\$1,751,858	\$1,803,965	\$1,678,120
RSSC Allocation	\$263,806	\$271,237	\$304,720	\$290,990
HVRHS Net Assessment Budget	\$10,060,623	\$10,025,230	\$9,987,004	\$9,903,090

REVENUES: Other Than Member Town Assessments

	2015-2016 Actual	2016-2017 Actual	2017-2018		2018-2019 Estimated	% Increase
			Budget	Estimated		
HVRHS						
Agriculture Education Grant	293,775	0	453,204	491,442	465,960	2.8%
Adult Education Grant	8,713	0	2,125	2,179	2,125	0.0%
Sale of Vehicle/Equipment/Material	1,000	0	0	0	0	0.0%
Tuition	39,960	0	71,028	81,600	61,200	-13.8%
Rental of Building	0	0	0	0	0	0.0%
Interest Income	4,617	0	4,617	4,617	4,617	0.0%
Office Use - Rental	5,500	0	8,500	5,500	5,500	-35.3%
Miscellaneous	1,695	0	0	58	0	0.0%
	<u>355,260</u>	<u>0</u>	<u>539,474</u>	<u>585,396</u>	<u>539,402</u>	<u>0.0%</u>
Pupil Services						
Tuition out of District	6,736	0	9,080	12,149	0	-100.0%
Interest Income	2,305	0	2,305	2,305	2,305	0.0%
Medicaid	12,621	0	10,000	22,826	10,000	0.0%
Special Ed. Placement and Excess Cost	211,028	0	0	297,698	148,849	100.0%
Preschool	38,071	0	26,500	26,083	26,083	-1.6%
Miscellaneous	0	0	0	0	0	0.0%
	<u>270,761</u>	<u>0</u>	<u>47,885</u>	<u>361,061</u>	<u>187,237</u>	<u>291.0%</u>
RSSC						
Interest Income/Misc. Inc	492	0	492	492	492	0.0%
	<u>492</u>	<u>0</u>	<u>492</u>	<u>492</u>	<u>492</u>	<u>0.0%</u>

REGIONAL SCHOOL DISTRICT ONE
REVENUES: Member Town Assessments
Housatonic Valley Regional High School

Member Town	Enrollment *		Percentage		Assessment	
	2015-2016	2016-2017	2015-2016	2016-2017	2016-2017	2017-2018
Canaan	36	36	8.6124%	9.0000%	863,417	898,830
Cornwall	37	42	8.8517%	10.5000%	887,401	1,048,635
Kent	61	57	14.5933%	14.2500%	1,463,012	1,423,148
North Canaan	127	120	30.3828%	30.0000%	3,045,943	2,996,101
Salisbury	79	74	18.8995%	18.5000%	1,894,721	1,847,596
Sharon	78	71	18.6603%	17.7500%	1,870,737	1,772,693
Total	418	400	100.0000%	100.0000%	\$10,025,230	\$9,987,004

2017-2018	7.6923%	761,776
2017-2018	12.3626%	1,224,283
2017-2018	14.5604%	1,441,933
2017-2018	28.8462%	2,856,661
2017-2018	19.2308%	1,904,440
2017-2018	17.3077%	1,713,996
Total	100.0000%	\$9,903,090

Less:		
Pupil Services	1,751,858	1,678,120
RSSC	271,237	290,990
Net HVRHS (without allocations)	8,002,135	7,933,980
Total	10,025,230	9,987,004

Per Pupil		
Net HVRHS Cost		
(without allocations)		
Pupil Services	\$19,144	\$21,797
RSSC	4,191	4,610
	649	799
Net Cost Per Pupil	\$23,984	\$24,968

REVENUES: Member Town Assessments
Pupil Services Center

Member Town	Enrollment *			Percentage			Assessment		
	2015-2016	2016-2017	2017-2018	2016-2017	2017-2018	2018-2019	2016-2017	2017-2018	2018-2019
Canaan	76	74	72	4.9771%	5.0000%	4.9896%	318,520	333,733	331,936
Cornwall	92	74	74	6.0249%	5.0000%	5.1282%	385,576	333,733	341,156
Kent	240	231	223	15.7171%	15.6081%	15.4539%	1,005,852	1,041,790	1,028,079
North Canaan	260	277	277	17.0269%	18.7162%	19.1961%	1,089,673	1,249,245	1,277,031
Salisbury	277	281	297	18.1401%	18.9865%	20.5821%	1,160,920	1,267,285	1,369,235
Sharon	164	143	136	10.7400%	9.6622%	9.4248%	687,332	644,917	626,990
Total K-8 Schools	1109	1080	1079	72.6261%	72.9730%	74.7748%	4,647,873	4,870,704	4,974,426
HVRHS	418	400	364	27.3739%	27.0270%	25.2252%	1,751,858	1,803,965	1,678,120
Total Region	1527	1480	1443	100.0000%	100.0000%	100.0000%	\$6,399,731	\$6,674,669	\$6,652,546

Net Cost Per Pupil

\$4,191	\$4,510	\$4,610
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REGIONAL SCHOOL DISTRICT ONE
REVENUES: Member Town Assessments
 Regional School Services Center

Member Town	Enrollment *			Percentage			Assessment		
	2015-2016	2016-2017	2017-2018	2016-2017	2017-2018	2018-2019	2016-2017	2017-2018	2018-2019
Canaan	76	74	72	4.9771%	5.0000%	4.9896%	74,132	80,294	81,763
Cornwall	92	74	74	6.0249%	5.0000%	5.1282%	83,353	80,294	83,196
Kent	240	231	223	15.7171%	15.6081%	15.4539%	168,650	188,376	189,959
North Canaan	260	277	277	17.0269%	18.7162%	19.1961%	180,177	220,044	228,652
Salisbury	277	281	297	18.1401%	18.9865%	20.5821%	189,974	222,797	242,982
Sharon	164	143	136	10.7400%	9.6622%	9.4248%	124,849	127,795	127,621
Total K-8 Schools:	1109	1080	1079	72.6261%	72.9730%	74.7748%	821,135	919,600	954,173
HVRHS	418	400	364	27.3739%	27.0270%	25.2252%	271,237	304,720	290,990
Total Region	1527	1480	1443	100.0000%	100.0000%	100.0000%	\$1,092,372	\$1,224,320	\$1,245,163

Net Cost Per Pupil	\$649	\$762	\$799
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APPENDIX 1
Summary of Proposed 2018-2019
Member Town Assessments

Member Town	HVRHS (before allocation)	HVRHS Pupil Services	HVRHS RSSC	HVRHS TOTAL	K-8 Pupil Services TOTAL	K-8 RSSC TOTAL	TOTAL MEMBER ASSESSMENT
Canaan	610,306	129,086	22,384	\$761,776	331,936	81,763	\$1,175,475
Cornwall	980,849	207,460	35,974	\$1,224,283	341,156	83,196	\$1,648,635
Kent	1,155,222	244,342	42,369	\$1,441,933	1,028,079	189,959	\$2,659,971
North Canaan	2,288,648	484,073	83,939	\$2,856,661	1,277,031	228,652	\$4,362,343
Salisbury	1,525,765	322,715	55,960	\$1,904,440	1,369,235	242,982	\$3,516,657
Sharon	1,373,189	290,444	50,364	\$1,713,996	626,990	127,621	\$2,468,607
Total Assessments	\$7,933,980	\$1,678,120	\$290,990	\$9,903,090	\$4,974,426	\$954,173	\$15,831,689

Net Expense Budgets
(excluding intra-region
transfers/allocations)

HVRHS	\$7,933,980	\$	\$	\$7,933,980	\$	\$	\$7,933,980
Pupil Services	-	1,678,120	-	1,678,120	4,974,426	-	6,652,546
RSSC	-	-	290,990	290,990	-	954,173	1,245,163

Change from 2017/2018 Budget

Member Town	HVRHS TOTAL	K-8 Pupil Services TOTAL	K-8 RSSC TOTAL	TOTAL MEMBER ASSESSMENT
Canaan	-\$137,054	-\$1,797	\$1,469	-\$137,382
Cornwall	\$175,648	\$7,423	\$2,902	\$185,973
Kent	\$18,785	-\$13,711	\$1,583	\$6,657
North Canaan	-\$139,440	\$27,785	\$8,608	-\$103,048
Salisbury	\$56,844	\$101,950	\$20,185	\$178,979
Sharon	-\$58,697	-\$17,927	-\$174	-\$76,798
Total Assessments	-\$83,913	\$103,722	\$34,573	\$54,382

CORNWALL 2017 GRAND LIST ANALYSIS

The Real Estate portion <u>decreased</u> by	\$106,000	-0.03%
The Personal Property portion <u>increased</u> by	\$261,130	2.56%
The Motor Vehicle portion <u>increased</u> by	\$325,550	2.37%
Tax Exempt property <u>increased</u> by	\$1,199,200	4.06%

The TOTAL Grand List increased by **\$418,120** **0.12%**

2017 Net Taxable Grand List is: \$389,865,000

	2016	2017	CHANGE	% CHANGE
REAL ESTATE	\$366,320,680	\$365,315,880	-\$106,000	-0.03%
BAA REDUCED	-\$898,800			
NEW RE TOTAL	\$365,421,880			
PERSONAL PROPERTY	\$10,218,530	\$10,479,660	\$261,130	2.56%
MOTOR VEHICLES	\$13,743,910	\$14,069,460	\$325,550	2.37%
GL TOTAL	\$389,384,320	\$389,865,000	\$480,680	0.12%
TAX EXEMPT	\$29,523,700	\$30,722,900	\$1,199,200	4.06%

* CORNWALL CONSERVATION TRUST ADDED 5 NEW PROPERTIES \$673,600
 TRINITY ASSESSMENT ON 61-91 LOWER RIVER RD INCREASED \$525,600

Barbara Herbst

From: GEORGE RAFAEL <GRAFAEL@CCM-CT.ORG>
Sent: Tuesday, February 6, 2018 8:51 AM
To: cwlfinance@optonline.net
Subject: Governor's Proposed FY 19 State Budget Adjustments



Government Finance & Research

February 6, 2018

Governor's Proposed FY 18 State Budget Impact on: Cornwall

On February 5, 2018, the Governor proposed his state budget adjustments for FY 19. Below are grant estimates for **Cornwall** for certain key programs.

More details on the FY 19 state budget and other legislation impacting municipal finance will be provided in the coming days. Updates will be available at www.ccm-ct.org.

Grant:	Current Year FY 18	Gov. Proposed FY 19	Gov. Proposed FY 19 v. FY 18	
	(\$)	(\$)	(\$)	(%)
Adult Education	0	0	0	
ECS Grant	2,284	0	-2,284	-100.0%
LoCIP	59,566	37,906	-21,660	-36.4%
Pequot-Mohegan Grant	8,114	0	-8,114	-100.0%
PILOT: Colleges & Hospitals	0	0	0	
PILOT: State-Owned Property	2,882	0	-2,882	-100.0%
Town Aid Road	224,166	224,603	437	0.2%
Grants for Municipal Projects	0	0	0	
Municipal Transition Grant (Car Tax)	0	0	0	
Municipal Revenue Sharing	0	0	0	
Municipal Stabilization Grant	0	0	0	
Total	297,012	262,509	-34,503	-11.6%

If you have any questions, please contact George Rafael at grafael@ccm-ct.org or 203-498-3063.